

19-211
THE DEPUTY SECRETARY OF STATE
WASHINGTON

February 12, 1976

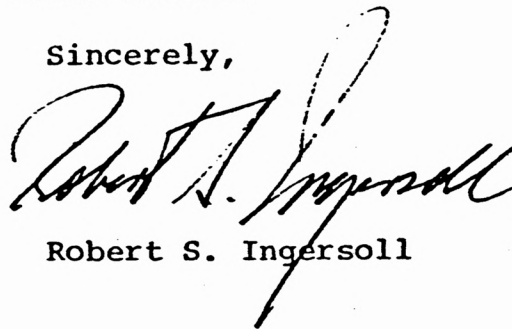
Dear Mr. Diggs:

Thank you for your telegram of February 9 in which you expressed your concern that the U. S. Government might be reviewing its policy of prohibiting direct U. S. Export-Import Bank loans to South Africa.

As you may know, all of our policies are subject to periodic reviews within the U. S. Government. The policy concerning the prohibition on direct Eximbank loans to South Africa is no exception to this practice. It has been reviewed on several occasions since its inception in 1964, and after each review it has been determined that the ban on direct loans should remain in effect. Thus, the policy has remained basically unchanged through three successive presidential administrations. No applications for direct loans have been approved since 1964.

I have been informed that the Eximbank will be communicating with you directly in response to your request for specific information on any individual applications which may have been submitted by U. S. companies for Eximbank assistance for South Africa.

Sincerely,



Robert S. Ingersoll

Honorable Charles C. Diggs, Jr.
House of Representatives
Washington, D. C.

*cc: yates
Euler
2/13*