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99TH CONGRESS 1ST SESSION H.R. 2567

To prohibit Smithsonian Institution loans and investments in the Republic of South Africa, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 21, 1985

Ms. OAKAR (for herself, Mr. CLAY, Mr. FAUNTROY, and Mr. MITCHELL) introduced the following bill; which was referred to the Committee on House Administration

A BILL

To prohibit Smithsonian Institution loans and investments in the Republic of South Africa, and for other purposes.

1Be it enacted by the Senate and House of Representa-2tives of the United States of America in Congress assembled,3SECTION 1. PROHIBITION OF SMITHSONIAN INSTITUTION EX-4TENSIONS OF CREDIT AND INVESTMENTS WITH5RESPECT TO SOUTH AFRICA.6(a) IN GENERAL.—To further the policy of the United7States that the system of apartheid in South Africa should be

eradicated, the Board of Regents of the Smithsonian Institu-

9 tion—

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(1) shall not use any Smithsonian Institution funds
 to make, directly or indirectly, any extension of credit
 to the Government of South Africa;

4 (2) shall not use any Smithsonian Institution funds
5 to make, directly or indirectly, any extension of credit
6 to, or investment in, any corporation or other business
7 enterprise that is owned (in whole or in part) or con8 trolled by the Government of South Africa;

9 (3) shall not use any Smithsonian Institution funds
10 to make, directly or indirectly, any extension of credit
11 or investment in South Africa; and

(4) not later than one year after the effective date
of this Act, shall liquidate any extension of credit and
dispose of any investment referred to in paragraph (1),
(2) or (3) that is in existence on such date.

16 (b) EXCEPTION FOR PRIOR CONTRACTS.—Subsection 17 (a) shall not apply to any extension of credit or investment for 18 which a contract or other legally binding agreement is en-19 tered into before the effective date of this Act.

20 SEC. 2. TERMINATION OF PROHIBITION OF EXTENSIONS OF 21 CREDIT AND INVESTMENTS.

(a) DETERMINATION OF ABOLITION OF APARTHEID.—If the Board of Regents determines that the abolition
of apartheid has taken place in South Africa, the Board may

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submit to the Congress a report of the determination and the
 reasons for the determination.

3 (b) APPROVAL OF DETERMINATION.—Upon approval
4 by law of a report under subsection (a), the requirements im5 posed by this Act shall cease to have effect.

6 SEC. 3. DEFINITIONS.

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As used in this Act, the term—

8 (1) "abolition of apartheid" means repeal of all 9 laws and regulations that discriminate on the basis of 10 race or ethnic origin and establishment of a body of 11 laws that assures full participation of all the people of 12 South Africa in the social, political, and economic life 13 in that country;

(2) "apartheid" means the doctrine of separation
in South Africa, under which the rights and obligations
of individuals are defined on the basis of race or ethnic
origin;

18 (3) "Board of Regents" means the Board of Re-19 gents of the Smithsonian Institution;

20 (4) "business enterprise" means an organization
21 or venture that exists to make a profit or to otherwise
22 secure economic advantage;

23 (5) "extension of credit" has the meaning given
24 that term in section 201 of the Credit Control Act (12
25 U.S.C. 1901);

1 (6) "investment" means establishment of a busi-2 ness enterprise, or (by capital outlay or contribution, 3 purchase of stock, or otherwise) providing funds or 4 assets for a business enterprise, in return for an inter-5 est in such business enterprise;

6 (7) "Smithsonian Institution funds" means any 7 part of the original bequest of James Smithson, any 8 amount derived from such bequest, and any amount or 9 asset otherwise available to the Smithsonian Institution 10 or under the control of the Board of Regents, including 11 all appropriated and all nonappropriated amounts from 12 any source; and

(8) "South Africa" means the Republic of South
Africa, any territory under the administration, legal or
illegal, of the Government of South Africa, and any
area (whether or not denominated a homeland) in the
Republic of South Africa to which individuals are assigned for residence on the basis of race or ethnic
origin.

20 SEC. 4. EFFECTIVE DATE.

21 This Act shall take effect on the day after the date of 22 the enactment of this Act.

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